

February 12, 2009

Dear Shareholder,

Just a few weeks ago, we announced the formal launch of **MedClean Technologies, Inc.** This is more than just a re-branding, it is the launch of a brand new Company, building on the solid foundation of our past and leveraging new leadership, new technologies, and a new strategic business plan to achieve a break-out position in the rapidly growing industry of regulated medical waste processing.

***The annual market for regulated medical waste treatment and processing is \$2 billion in the U.S. alone!***

As part of this announcement, we unveiled a new website and began the implementation of a robust and carefully organized strategic business plan. I wanted to take this opportunity to share some of the fundamentals of this strategic plan with you, our shareholders, and help you understand the thinking behind this significant undertaking and why we believe it will lead to enhanced shareholder value in the future.

***The fundamentals of our strategic plan can be boiled down to three things – leadership, product and sales.***

Seasoned and accomplished leadership is the key to any business, and in these difficult economic times it becomes even more critical to have the leaders who can make **change oriented** and **tough** decisions. In the months leading up to the unveiling of the new MedClean Technologies, we significantly improved our board and senior leadership team, adding seasoned, professional and accomplished individuals who can take us to the next level. We previously announced the election of Joseph Esposito as our Chairman. Joe has been working as a strategic business advisor to the Company for the last several years and brings more than 30 years of business experience to our organization. Joe also has tremendous proven success in business, which he is leveraging to help the Company achieve its own success with our new strategic plan. In addition, we previously announced that Kenneth Londoner joined our board. Ken brings significant Wall Street expertise to our organization, and will help us do everything possible to maximize our value as a public company, and maximize shareholder value for you.

Operationally, we retooled the Company's senior management, with me being named President and CEO and elected to the board, John Accardi being named Senior VP of Sales, and David Laky being named Senior VP of Client Services. Joe, Ken, John, Dave and I have worked together in the past and shared significant business success together. We work well together as a team, and I can assure you that we are committed and enthusiastic about our Company's prospects going forward. Most importantly, I want you to know that your new management team is willing to go the extra mile, pull out all the stops, and do everything that needs to be done to turn our collective investment into a successful and exciting company. We are willing to do what it takes in these challenging economic times to make the tough decisions which will lead to success. I encourage you to read the biographies of our new management team on our website at [www.medcleantechnologies.com](http://www.medcleantechnologies.com).

One of the most exciting aspects of our new strategic plan is our focus on product. Our MedClean® systems have gained the reputation as the "Gold Standard" of the industry, providing the highest and most documented efficacy standards in terms of sterilizing regulated medical waste among our competitors. Our systems have always been the best and represent the "greenest" alternative to hauling medical waste over public thoroughfares and dumping it into landfills. However, the challenging economic times of late have caused our customers to be extremely cautious about the way they allocate their capital dollars.

***Our new leadership has confronted this challenge head on, and two major solutions are embedded in our new strategic plan.***

First of all, while we have not compromised the excellence of our systems, we have re-designed them into mobilized and containerized solutions, with smaller footprints and greater versatility. Our new configurations open up tremendous new alternatives for our customers, eliminating the need for costly and time-consuming implementation within a hospital facility. A single MedClean® on-demand container can eliminate trailers from up to three off-site processing vendors—general regulated medical waste, "sharps", and confidential medical documents—reducing the loading dock footprint and improving space utilization and workflow. The MedClean® system's ability to do "double duty" by providing a means to destroy confidential medical documents, mandated by federal regulations, is in itself a significant value proposition for our customers. Of course, we continue to offer our "build to suit" options with single systems capable of processing up to 1.56

million pounds of regulated medical waste annually. All of this adds up to a better value proposition for our customers compared to the alternatives. **Remember**, proper disposal of regulated medical waste is **not an option** for our customers; it is mandated by federal, state and local governments. Compliance can be extremely expensive, and MedClean Technologies offers the most cost effective, efficacious and environmentally-friendly solution in the industry!

Future directions in product design include the ability to provide processing capabilities to regional haulers engaged in public/private partnerships in the U.S. and abroad. Also, building on our expertise in the hospital market, we are exploring further the potential for a MedClean® "appliance" appropriate for the approximately 200,000 sites in the U.S. generating smaller quantities of regulated medical waste. In developing our strategic plan, we created systems and processes that will help ensure sustained competitive advantage for MedClean Technologies. The resulting intellectual property, which addresses the configuration and workflow of our containerized systems and the protocol that enables superior sterilization supported by the most extensive body of efficacy data in the industry, is the subject of a U.S. patent filing.

As a second solution to meet the challenges presented by current economic times, we have made it easier for hospitals to get started with MedClean® systems by adding lease and rental options to our original capital purchase program. Just as a single MedClean® container replaces up to three off-site processing vendors, the MedClean® rental program saves money immediately, displacing more expensive line items associated with off-site providers. We believe this will result in up to 20% cost reductions for our customers. In addition, the MedClean® system mitigates risk and protects the environment by eliminating transfer of untreated regulated medical waste outside the facility and protects workers inside the facility by minimizing exposure to bio-hazardous agents with "one-touch" workflow.

The best product in the world is not worth anything without the right team in place to market and sell it. One of the most important parts of our new strategic plan is our enhanced sales effort, spearheaded by John Accardi. Under John's leadership, a team of sales professionals has been hired and trained to reach out to healthcare institutions and work with executives to help them understand how MedClean® solutions can benefit their organizations. Our sales professionals are complemented by an agent network that will provide access to a greater number of hospitals than ever before. Together, MedClean® sales executives and agents comprise the most qualified and extensive network of business development professionals in the industry.

Full implementation of our new strategic plan requires capital, and even though we believe we have made excellent use of the \$4.8 million of equity capital we raised last August, the Company continues to actively seek additional capital that will enable it to fully implement and advance its strategic plan. The Board will also continue to monitor implementation of a previously announced reverse stock split, an important step toward qualifying for listing on a major exchange. The timing of this transaction will be determined by the Company's progress, as the Board wants to make certain that a reverse split is completed at the optimal time for the Company and all shareholders. We hope to effect this transaction in the first half of 2009.

In conclusion, the new MedClean is more than just a new name and a new logo. We are now well-positioned to rapidly capture significant share in a multi-billion dollar market segment. We have the right technology, the right business plan, and the right team to rapidly take a leadership position in large, under-served markets. We are confident that we possess novel solutions with compelling value for our customers. Most importantly, we are differentiated from the competitors in our industry.

I hope this overview helps you to understand the new strategic direction of the Company and helps you to see the vision we are in the process of implementing. We believe we are on the appropriate strategic path, and that this new direction will generate value for shareholders who continue to demonstrate confidence in management's ability to execute.

Sincerely,



Scott Grisanti  
President and CEO  
MedClean Technologies, Inc.

Statements about our future expectations are "forward-looking statements" within the meaning of applicable Federal Securities Laws, and are not guarantees of future performance. When used herein, the words "may," "will," "should," "anticipate," "believe," "appear," "intend," "plan," "expect," "estimate," "approximate," and similar expressions are intended to identify such forward-looking statements. These statements involve risks and uncertainties inherent in our business including those set forth in our most recent Annual Report on Form 10-K for the year ended December 31, 2007, filed with the SEC on March 31, 2008, and other filings with the SEC, and are subject to change at any time. Our actual results could differ materially from these forward-looking statements. We undertake no obligation to update publicly any forward-looking statement.